

Workforce Specialists Analytics Briefing

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Overview



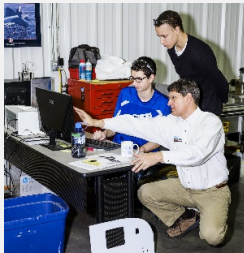
Month over month jobs snapshot: manufacturing, warehousing & storage up, trucking down.

Labor market tightening even more: **unemployment rate drop breaks 4.0% barrier.**

Labor participation rate keeps bouncing around at or just below 63%.

Employers increasingly open to **non-traditional staffing strategies** as recruiting challenges increase.

Workforce



- Warehousing & Storage **job growth projections** strong. Manufacturing forecast: long term job contractions.
- A great example of employers adjusting their traditional staffing models in challenging labor market: **hiring teenagers.**
- Retail sector might be a model of automation creating a **net increase in jobs** (with better pay).

Logistics

- **6,000 more warehousing and storage jobs** in April according to BLS.
- Maintenance costs dropping, flexibility increasing: some reasons for **more robotics gains in DCs.**
- **Faster & faster:** logistics executives predict 40% of packages will be delivered within two-hour window by 2028.

